

CITY OF BAINBRIDGE ISLAND
Kitsap County, Washington
January 1, 1992 Through December 31, 1994

Schedule Of Findings

1. Annual Reports Should Be Submitted On Time

The 1992, 1993, and 1994 annual reports were submitted to the State Auditor's Office in February 1996, well after the deadline prescribed by state law. A finding concerning late financial reports has been written for all but one year since 1981.

RCW 43.09.230 states in part:

The state auditor shall require from every taxing district and other political subdivisions financial reports covering the full period of each fiscal year, in accordance with the forms and methods prescribed by the state auditor, which shall be uniform for all accounts of the same class. Such reports shall be prepared, certified, and filed with the division within one hundred fifty days after the close of each fiscal year.

Delays in the availability of the financial reports prevents city officials, the public, and other interested parties from obtaining timely information. It also increases audit costs and hinders the efforts of the State Auditor's Office in compiling statistical and financial information for use by the state legislature, the U.S. Census Bureau, and others.

The annual reports were delayed because of demands on city personnel due to the city's recent annexation of Bainbridge Island, because of changes in personnel, and because of changes in computer systems.

We again recommend the city comply with the reporting requirements noted above by preparing and filing annual reports on time.